QUARTERLY FACTSHEET
Q1 2025

Cygnum Capital

aatif Africa Agriculture and Trade Investment Fund

Fund Update

During the quarter, the Fund disbursed a total of USD 1.2 million, primarily across trade finance facilities, which support short-term financing for commodity purchases, trade flows, and inventory management. These disbursements were made in Mozambique, Zambia, and Tanzania, addressing working capital, expansion, and operational financing needs.

Key Portfolio Figures

574.24USDM capital deployed since inception

171.05USD M outstanding portfolio

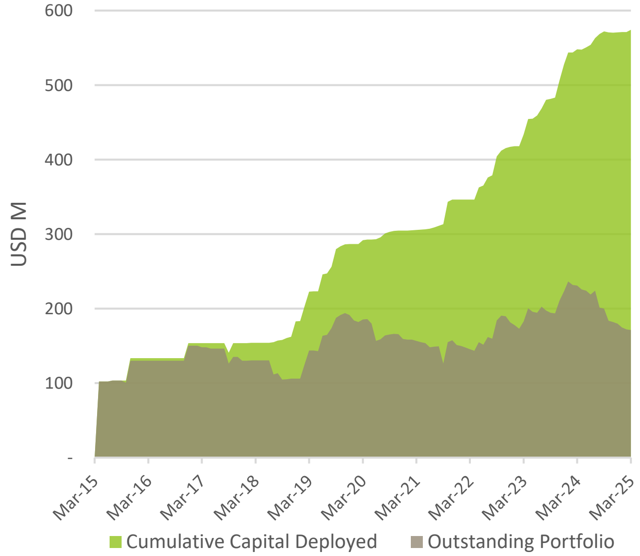
252.40USDM total committed capital for active portfolio

0 new investment in Q1 2025

20 companies with active investments

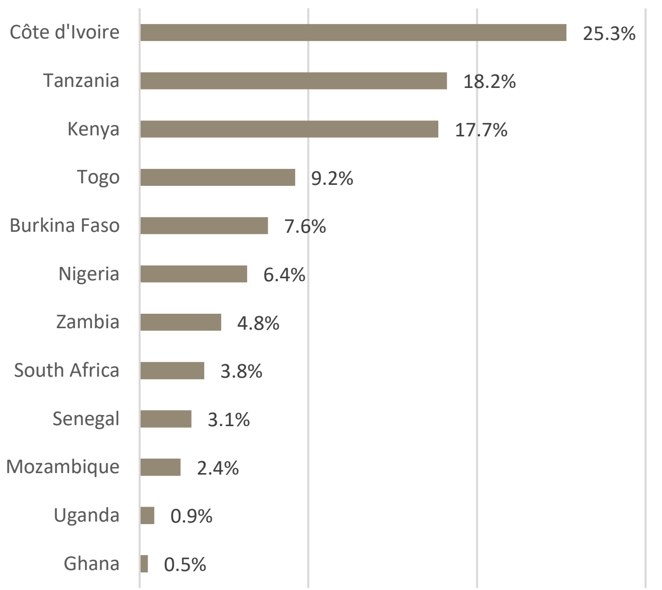
12 countries with active investments

Portfolio Growth



Difference between the two areas comprises principal repaid and principal written off.

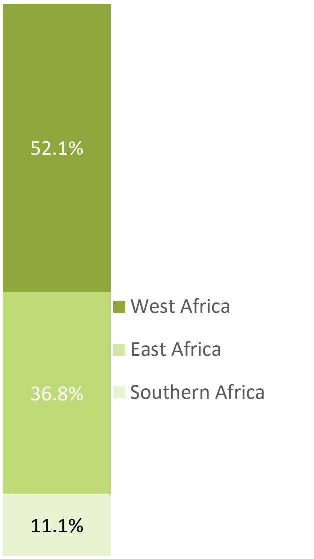
Country Distribution (% of outstanding portfolio)



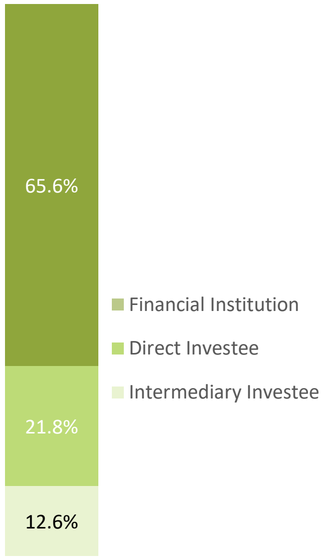
Top 10 Currency Exposures

#	Currency	Percentage (%)	Value (USD M eq.)
1	USD	54.8%	93.7
2	EUR	45.2%	77.3

Regional Distribution



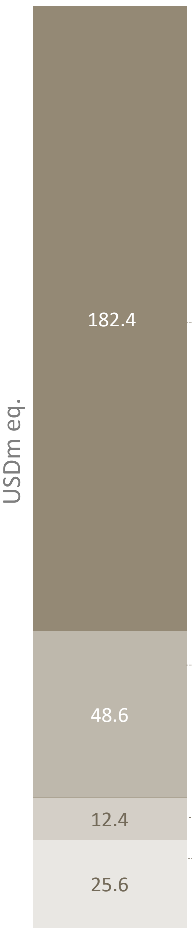
PI Distribution



QUARTERLY FACTSHEET
Q1 2025

Africa Agriculture and Trade Investment Fund

Funding Structure



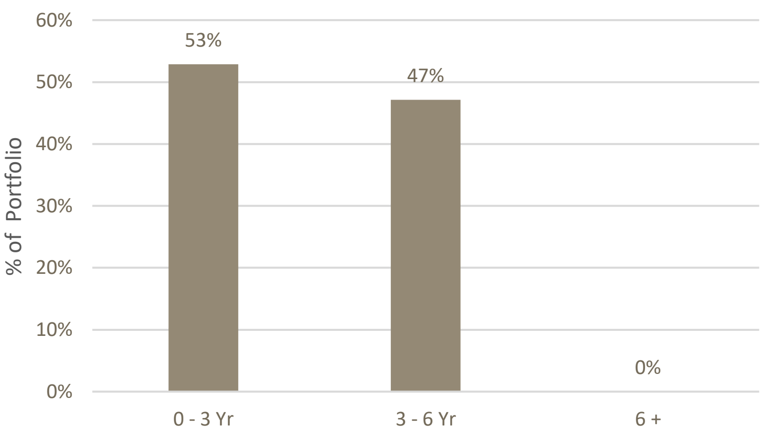
C-Shares	
KfW on behalf of BMZ	Federal Ministry for Economic Cooperation and Development
CfC	CFC common fund for commodities
DWS Group	DWS
European Commission	European Commission

B-Shares	
DWS Group	DWS
KfW	KFW

A-Shares	
OeEB	OeEB Development Bank of Austria

Notes	
DEG	KFW DEG

Maturity Profile of Outstanding Portfolio



SDG Contribution (Impact Summary 2023/24)*

The Fund's investments are actively supporting the achievement of some of the UN's Sustainable Development Goals (SDGs).

- USD **574.24 m** invested and more than **18** countries impacted since Fund inception.
- > **717,000 MT** of food and food-related products produced and delivered by AATIF direct investees alone (including maize, wheat, soya, rice, cotton, sunflower seeds, for human and animal consumption).
- The workforce of AATIF PIs is composed of **40%** women**.**
- AATIF PIs employ slightly more than **32,000** people**. 100%** of AATIF PIs have or are developing occupational safety and health policies.
- > **USD 60 m** invested since inception using innovative structures such as revenue-based interest rates, collateral managed and risk sharing structures to promote the local food and Agri industries at different stages.

Numbers are updated annually at the end of the Financial Year.

Management Information

Cygnum Capital

Investment Advisor
Cygnum Capital B.V
Mauritskade 64
1092 AD, Amsterdam
Netherlands

Administrator
Citibank PLC Europe
31, Z.A. Bourmicht
Bertrange,
Grand Duchy de Luxembourg